

Capital Needs Investment Trust Fund
Balance Sheet - Statutory Basis

June 30, 2002
(Amounts in thousands)

	2002	2001
ASSETS		
Cash and short-term investments.....	\$ 10,534	\$ 18,229
Total assets.....	\$ 10,534	\$ 18,229
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable.....	\$ 1,007	\$ 2,212
Total liabilities.....	1,007	2,212
Fund balance:		
Reserved fund balance:		
Reserved for capital projects.....	9,527	16,017
Total fund balance (deficit)	9,527	16,017
Total liabilities and fund balance.....	\$ 10,534	\$ 18,229

Capital Needs Investment Trust Fund

Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2002
(Amounts in thousands)

	2002	2001
REVENUES AND OTHER FINANCING SOURCES		
Revenues:		
Miscellaneous.....	\$ -	\$ -
Total revenues.....	-	-
Other financing sources:		
Operating transfers in.....	45,000	45,000
Total other financing sources.....	45,000	45,000
Total revenues and other financing sources.....	45,000	45,000
EXPENDITURES AND OTHER FINANCING USES		
Expenditures:		
Administration and finance.....	2,798	296
Health and human services.....	915	298
Education.....	4,523	8,389
Higher education.....	246	-
Public safety.....	8	-
Total expenditures.....	8,490	8,983
Other financing uses:		
Operating transfers out.....	43,000	20,000
Total other financing uses.....	43,000	20,000
Total expenditures and other financing uses.....	51,490	28,983
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(6,490)	16,017
Fund balance (deficit) at beginning of year.....	16,017	-
Fund balance (deficit) at end of year.....	\$ 9,527	\$ 16,017